## **Truth in Taxation Summary**

Tax Year 2019	Mills County	City of Mullin	Goldthwaite ISD	Mullin ISD	Priddy ISD
Adopted Tax Rate	0.70390/\$100	0.16480/\$100	1.29187/\$100	0.97000/\$100	1.06900/\$100
M&O Tax Rate	0.60250/\$100	0.16480/\$100	0.97000/\$100	0.97000/\$100	0.97000/\$100
Debt Tax Rate	0.08380/\$100	-0-	0.32187/\$100	-0-	0.09900/\$100
Effective Tax Rate	0.70390/\$100	0.15717/\$100	1.41433/\$100	0.88085/\$100	1.04309/\$100
Effective M&O Rate	0.62010/\$100	0.15717/\$100	1.07586/\$100	0.88085/\$100	1.04309/\$100
Rollback Tax Rate	0.75400/\$100	0.16974/\$100	1.29187/\$100	0.97000/\$100	1.06900/\$100

Tax Year 2018	Mills County	City of Mullin	Goldthwaite ISD	Mullin ISD	Priddy ISD
Adopted Tax Rate	0.71410/\$100	0.16480/\$100	1.37790/\$100	1.04000/\$100	0.89000/\$100
M&O Tax Rate	0.62950/\$100	0.16480/\$100	1.04000/\$100	1.04000/\$100	0.89000/\$100
Debt Tax Rate	0.08460/\$100	-0-	0.33790/\$100	-0-	-0-
Effective Tax Rate	0.71410/\$100	0.15807/\$100	1.35130/\$100	1.07956/\$100	0.85000/\$100
Effective M&O Rate	0.62950/\$100	0.15807/\$100	0.99996/\$100	1.07956/\$100	0.85000/\$100
Rollback Tax Rate	0.76453/\$100	0.17072/\$100	1.37790/\$100	1.04010/\$100	0.89000/\$100

Tax Year 2017	Mills County	City of Mullin	Goldthwaite ISD	Mullin ISD	Priddy ISD
Adopted Tax Rate	0.79960/\$100	0.16480/\$100	1.41700/\$100	1.04000/\$100	1.04000/\$100
M&O Tax Rate	0.68760/\$100	0.16480/\$100	1.04000/\$100	1.04000/\$100	1.04000/\$100
Debt Tax Rate	0.11200/\$100	-0-	0.37700/\$100	-0-	-0-
Effective Tax Rate	0.79241/\$100	0.14169/\$100	1.24740/\$100	0.94940/\$100	1.06510/\$100
Effective M&O Rate	0.68241/\$100	0.14169/\$100	1.09140/\$100	1.07870/\$100	1.17090/\$100
Rollback Tax Rate	0.84967/\$100	0.15303/\$100	1.41710/\$100	1.04010/\$100	1.04010/\$100

Tax Year 2016	Mills County	City of Mullin	Goldthwaite CISD	Mullin ISD	Priddy ISD
Adopted Tax Rate	0.79960/\$100	0.16480/\$100	1.18560/\$100	1.04000/\$100	1.09608/\$100
M&O Tax Rate	0.68860/\$100	0.16480/\$100	1.02000/\$100	1.04000/\$100	1.04000/\$100
I&S Tax Rate	0.11100/\$100	-0-	0.16560/\$100	-0-	0.05608/\$100
Effective Tax Rate	0.80425/\$100	0.15259/\$100	1.14563/\$100	1.06451/\$100	1.12155/\$100
Effective M&O Rate	0.69306/\$100	0.15259/\$100	0.98000/\$100	1.06451/\$100	1.10910/\$100
Rollback Tax Rate	0.85955/\$100	0.16480/\$100	1.18563/\$100	1.04000/\$100	1.04010/\$100

Tax Year 2015	Mills County	City of Mullin	Goldthwaite CISD	Mullin ISD	Priddy ISD
Adopted Tax Rate	0.79960/\$100	0.15840/\$100	1.19112/\$100	1.04000/\$100	1.09124/\$100
M&O Tax Rate	0.68910/\$100	0.15840/\$100	1.04000/\$100	1.04000/\$100	1.04000/\$100
I&S Tax Rate	0.11050/\$100	-0-	0.15112/\$100	-0-	0.05124/\$100
Effective Tax Rate	0.72385/\$100	0.15508/\$100	1.25878/\$100	1.04625/\$100	1.06518/\$100
Effective M&O Rate	0.68461/\$100	0.15508/\$100	1.78830/\$100	1.04625/\$100	1.04874/\$100
Rollback Tax Rate	0.84986/\$100	0.16749/\$100	1.19426/\$100	1.04050/\$100	1.10039/\$100

Tax Year 2014	Mills County	City of Mullin	Goldthwaite CISD	Mullin ISD	Priddy ISD
Adopted Tax Rate	0.72860/\$100	0.15840/\$100	1.05387/\$100	1.04000/\$100	1.09270/\$100

## **Truth in Taxation Summary**

M&O Tax Rate	0.68910/\$100	0.15840/\$100	0.90890/\$100	1.04000/\$100	1.04000/\$100
I&S Tax Rate	0.03950/\$100	-0-	0.14497/\$100	-0-	0.05270/\$100
Effective Tax Rate	0.69045/\$100	0.14673/\$100	1.01836/\$100	1.11608/\$100	1.08474/\$100
Effective M&O Rate	0.69045/\$100	0.14676/\$100	0.86890/\$100	1.11608/\$100	1.02238/\$100
Rollback Tax Rate	0.77627/\$100	0.15847/\$100	0.90890/\$100	1.04010/\$100	1.04000/\$100

The County is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The adopted tax rate is the tax rate adopted by the governing body of a taxing unit.

The <u>maintenance and operations rate</u> is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The <u>debt rate</u> is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The <u>effective tax rate</u> is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The <u>effective maintenance and operations rate</u> is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from the property that is taxable in both the current year and the preceding tax year.

The <u>rollback tax rate</u> is the highest rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district, the voters by petition may require that a rollback election be held if the unit adopts a tax ratein excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held in the district wishes to adopt a tax rate in excess of the district's rollback tax rate.